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Port Receives Exemplary Results Following State Audits

RICHLAND, Wash. – The Port of Benton’s audit reports, completed by the Washington State Auditors Office (SAO), were issued last week. These audits were clean audits, meaning there were no findings or comments, confirming the port’s exceptional diligence, transparency and accountability in maintaining the highest financial management and governance standards.

The SAO completed three separate audits covering calendar year 2022, including:

1. **Financial Statement Audit** – Examines and reports whether the port’s financial activities and statements are accurate and complete.
2. **Comprehensive Audit** – Evaluates whether the port has adhered to applicable state laws and regulations, implemented good internal controls and followed its own policies and procedures.
3. **Single Audit** – Examines whether the port has materially complied with state and federal requirements relating to grant activity. This audit also determines whether the port properly accounts for federal funds expended under grant awards.

Key highlights of the audit reports include:

- **Financial Integrity:** The audits confirm the port’s meticulous financial management, with accurate and transparent reporting. The SAO found the port’s financial records fully complied with state regulations.
- **Operational Efficiency:** The audit confirmed the port’s efficient and effective operational practices, which contribute to the overall success of its mission and goals.
- **Compliance:** The results of the audits affirm that the port is operating within the legal framework and meeting all requirements in compliance with state laws and regulations governing port districts.

“The port would like to extend its appreciation to the State Auditors Office for their professionalism and diligence throughout the audit process,” said Jeff Lubeck, port finance director. “The successful completion of the audits reaffirms the port team’s commitment and dedication to maintaining public trust and adhering to our policies and procedures and compliance with regulatory standards.”

For more information about the recent audit results, visit portofbenton.com/planningandfinance.

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