

The Port of Benton Commission Meetings are open to the public.

The Special Commission Meeting will be available via Zoom, telephone conference call-in line and in-person. The link to access this broadcast via Zoom, as well as the call-in number to participate via telephone, will be made available on the morning of the meeting on the Port of Benton's website at the link below, along with the meeting agenda, and minutes from past meetings. Live broadcast information:

[www.portofbenton.com/commission](http://www.portofbenton.com/commission)

For those unable to access the internet, please call 509-375-3060 by 2:30 p.m. on October 9, 2023 to be provided with call-in details.

All participants will be muted upon entry; when prompted click 'raise hand' in zoom or dial star + 9 (\*9) to raise your hand. The host will unmute you to speak in the order hands are raised, when the host calls on you, press star + 6 (\*6) to unmute yourself.

**PORT OF BENTON  
SPECIAL COMMISSION MEETING  
Agenda  
3:00 p.m., October 9, 2023  
3250 Port of Benton Blvd., Richland, WA 99354**

- A. CALL TO ORDER
- B. PLEDGE OF ALLEGIANCE
- C. PUBLIC COMMENT
- D. ITEMS OF BUSINESS
  - 1. Resolution 23-36, Amending Resolution 23-28
- E. EXECUTIVE SESSION: Real Estate and Litigation
- F. ADJOURNMENT

The next regular Port of Benton Commission meeting is Wednesday, October 18, 2023. Visit [portofbenton.com](http://portofbenton.com) for notices and information.

## RESOLUTION 23-36

### A RESOLUTION OF THE PORT OF BENTON AMENDING RESOLUTION 21-56

WHEREAS, the Port of Benton commission previously approved Resolution 21-56, A Resolution of the Port of Benton, Washington to Accept and Repay a Washington State Community Aviation Revitalization Board Loan for the Richland Airport, and

WHEREAS, after negotiations to purchase an asset, namely a Building Improvement at the Richland Airport, the Port and the seller agreed upon an amount in excess of the originally requested \$750,000.00 Loan amount, and

WHEREAS, the Washington State Community Aviation Revitalization Board ("CARB") has agreed to loan the Port a \$1,100,000.00 general obligation loan at the same interest rate and term as the Port originally applied for;

NOW, THEREFORE BE IT RESOLVED BY THE PORT OF BENTON BOARD OF COMMISSIONERS AS FOLLOWS:

The following wording from Resolution 21-56 shall be amended as follows:

A. Amendment:

Section 2. The Port of Benton Board of Commissioners ("Commission") have accepted the offer of the loan from the Community Aviation Revitalization Board in the amount of \$750,000.00, said loan to bear interest at the rate of 2.0% per annum.

Repayment of said \$750,000.00 general obligation loan shall be in consistent with the terms provided in the signed Initial Offer of Financial Aid and more particularly as follows:

- General Obligation loan of \$750,000
- Interest rate: 2.0 percent(%) per annum on the outstanding principal balance
- Term: 20

A copy of said Initial Offer of Financial Aid is attached hereto, designated as Exhibit A, and made a part hereof as though set forth herein in full.

The Port of Benton reserves the right to accelerate payments on principal and eliminate the interest on any accelerated principal payments.

This obligation shall be considered as a legal general obligation of the Port of Benton and the Port of Benton hereby pledges its full faith and credit to the payment thereof.

**The wording in this provision shall be deleted and replaced with the following:**

Section 2. The Port of Benton Board of Commissioners ("Commission") have accepted the offer of the loan from the Community Aviation Revitalization Board in the amount of \$1,100,000.00, said loan to bear interest at the rate of 2.0% per annum.

Repayment of said \$1,100,000.00 general obligation loan shall be in consistent with the terms provided in the signed Initial Offer of Financial Aid and more particularly as follows:

- General Obligation loan of \$1,100,000.00. The loan shall consist of \$1,050,000.00 towards purchase price and \$50,000.00 towards minor repair and remodeling costs.
- Interest rate: 2.0 percent(%) per annum on the outstanding principal balance
- Term: 20 years
- The beginning loan balance is \$1,166,060.27, due to the Port's selection of a deferral period. This figure includes accrued interest incurred during the deferral period.
- Port to provide \$50,000.00 in matching funds.

A copy of said Initial Offer of Financial Aid is attached hereto, designated as Exhibit A, and made a part hereof as though set forth herein in full.

The Port of Benton reserves the right to accelerate payments on principal and eliminate the interest on any accelerated principal payments.

This obligation shall be considered as a legal general obligation of the Port of Benton and the Port of Benton hereby pledges its full faith and credit to the payment thereof.

- B. All other provisions, terms, and conditions of Resolution 21-56 shall remain in full force and effect.

ADOPTED by the Port Commission of the Port of Benton at a special meeting thereof held this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

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Christy L. Rasmussen, President

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Roy D. Keck, Vice President

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Lori Stevens, Secretary