

February 16, 2022

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Port of Benton Receives Clean Audit from the Washington State Auditor's Office

RICHLAND, WA – The Port of Benton has received an unmodified audit opinion from the Washington State Auditor's Office (SAO). The SAO performed both Accountability and Financial Statement audits for fiscal years 2019 and 2020.

An unmodified or "clean" opinion means that the financial statements present fairly the financial position and the results of the organizations operations in accordance with U.S. generally accepted accounting principles. A finding is a deficiency, material weakness, or misstatement discovered during the audit.

Accountability Audit procedures were also performed to determine whether the Port complied with applicable laws and regulations and our own policies and procedures.

"The Port of Benton has been working diligently to upgrade the financial software and capabilities for the finance team and as a way to provide transparent and clear reporting to the SAO, as well as to the taxpayers. The clean audit report is a valuable indicator of the strength and commitment of the Port team," Commission President Christy Rasmussen stated.

The Port of Benton holds an Aa3 bond rating by Moody's on its 2021 bonds.

View the full SAO report [here](#) or visit portofbenton.com/about-the-port/planning-and-finance.

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